## Assembly Bill No. 1272

## CHAPTER 178

An act relating to state property, and making an appropriation therefor.

[Approved by Governor August 4, 2011. Filed with Secretary of State August 4, 2011.]

## LEGISLATIVE COUNSEL'S DIGEST

AB 1272, Butler. State property: surplus.

(1) Existing law authorizes the Director of General Services to dispose of state surplus property, subject to specified conditions, including authorization by the Legislature.

This bill would authorize the director to dispose of 6 specified parcels of state property. This bill would also rescind the surplus authorization of 2 specified parcels.

(2) The California Constitution provides that the proceeds from the sale of surplus state property be used to pay the principal and interest on bonds issued pursuant to the Economic Recovery Bond Act until the principal and interest on those bonds are fully paid, after which these proceeds are required to be deposited into the Special Fund for Economic Uncertainties. Existing statutory law similarly requires that the net proceeds received from any real property disposition be paid into the Deficit Recovery Bond Retirement Sinking Fund Subaccount, a continuously appropriated fund, until the bonds issued pursuant to the act are retired.

By increasing the amount transferred into a continuously appropriated fund, this bill would make an appropriation.

Appropriation: yes.

The people of the State of California do enact as follows:

SECTION 1. The Director of General Services may sell, exchange, sell combined with an exchange, or lease for fair market value and upon those terms and conditions as the Director of General Services determines are in the best interests of the state, all or any part of the following real property pursuant to Section 11011.1 of the Government Code:

Parcel 1, consisting of approximately 2.59 acres, known as the Hollywood Employment Development Department Office Building, located at 1116 N. McCadden Place and 6725 Santa Monica Blvd., in Los Angeles, Los Angeles County.

Parcel 2, consisting of approximately 1.68 acres, known as the Los Angeles Employment Development Department Office Building, located Ch. 178 -2-

at 1405 South Broadway and 1400 South Hill Street, in Los Angeles, Los Angeles County.

Parcel 3, consisting of approximately 1.17 acres, known as the Employment Development Department Office Building, located at 2348 Baldwin Avenue, in Oroville, Butte County.

Parcel 4, consisting of approximately 1.54 acres, known as the Hidden Lakes Estates Parcel, located near the Millerton Lake State Recreation Area, in Madera County.

Parcel 5, consisting of approximately 40 acres, known as the Digger Butte Lookout, located in an unincorporated area of Tehama County, 39 miles northeast of Red Bluff, portion of Section 29, T.30N., R.2E., M.D.M., Tehama County.

Parcel 6, consisting of approximately 5 acres, known as the Campbellville Lookout, located in an unincorporated area of Tehama County, 20 miles north of Chico, portion of Section 14, T.25N., R.2E, M.D.M., Tehama County.

SEC. 2. Notwithstanding any other provision of law which declared the properties as surplus, the following parcels are no longer surplus to the state's needs and the surplus authorization is hereby rescinded:

Parcel 1, consisting of approximately 0.54 acres of a portion of the Sutter Hill Forest Fire Station, located one mile south of Sutter Creek on Highway 49 in Amador County, declared surplus in Senate Bill 1645, Chapter 731 of the Statutes of 1998.

Parcel 2, consisting of approximately 5.54 acres, known as the National Guard Armory, located at 251 West Hedding Street in the City of San Jose, Santa Clara County, declared surplus in Senate Bill 2713, Chapter 1384 of the Statutes of 1984.